



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 29-Nov-2025

Market Movement from 24th Nov 2025 to 29th Nov 2025.

- NY Mar futures closed at 64.71 cents on 28-Nov, up 0.86 cents week-on-week from 63.85 cents on 21-Nov, but down 2.02 cents month-on-month from 66.73 cents on 31-Oct.
- For the week ending 16 October 2025, U.S. export sales for the 2025–26 season reported strong activity, with Net Upland sales at 1,75,600 bales, Upland shipments at 1,59,600 bales, Net Pima sales at 5,000 bales, and Pima shipments at 5,100 bales, taking the total sales to 1,80,600 bales; meanwhile, for the 2026–27 season, Net Upland sales stood at 26,800 bales, with no Pima sales reported, resulting in a total of 26,800 bales for the new crop year.
- This week, the Gujcot Spot Rate showed a steady upward trend, opening at ₹51,800 on Monday, inching up to ₹51,850 on Tuesday, strengthening further to ₹51,950 on Wednesday, rising to ₹52,000 on Thursday, advancing to ₹52,100 on Friday, and standing at ₹52,100 on Saturday.
- The Indian physical cotton market remains steady to firm, as the Cotton Corporation of India (CCI) is now absorbing nearly half of the arrivals. However, slow demand, fast arrivals, and the lower



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quality of incoming cotton have kept prices from moving higher. At the same time, MSP procurement continues to provide support to the market. As a result, prices remain stuck within a steady trading range.

- Indian cotton basis is currently stable in the range of 900–1,000 points on the NY March contract, while domestic prices are trading close to the Cotlook Index. As a result, Indian cotton is now broadly at par with its import parity level.
- During this week, the Indian basis remained between 9.57 and 10.06.
- During the week, the USD-INR exchange rate showed a gradual upward trend, opening at 89.21 on Monday, edging slightly higher to 89.22 on Tuesday, strengthening further to 89.27 on Wednesday, rising to 89.31 on Thursday, and closing the week firmer at 89.46 on Friday, indicating steady depreciation pressure on the rupee through the week.
- **Let's hope for the best.**



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Global

US Weekly Export Sales

US Export Sales	16-Oct-2025
Marketing Year 2025-26	
Upland Gross Sales	1,79,300
Cancellation	3,700
Net Upland Sales	1,75,600
PIMA Gross Sales	5,000
Cancellation	0
Net PIMA Sales	5,000
Total Gross Sales	1,84,300
Total Cancellation	3,700
Total Net Sales	1,80,600
Shipments	
UPLAND	1,59,600
PIMA	5,100
Total Shipment	1,64,700
Marketing Year 2026-27	
Net Upland Sales	26,800
Net PIMA Sales	0
Total Net Sales	26,800
All Figures in US Running Bale	



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Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	22-11-2025	29-11-2025	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29mm	3.8	51,750	52,100	350	0.67%
V-797	13% Trash		38,350	38,750	400	1.03%
MCX Spot Rate			24,870	24,950	80	0.32%
USD-INR Exchange			89.48	89.46	-0.02	-0.02%

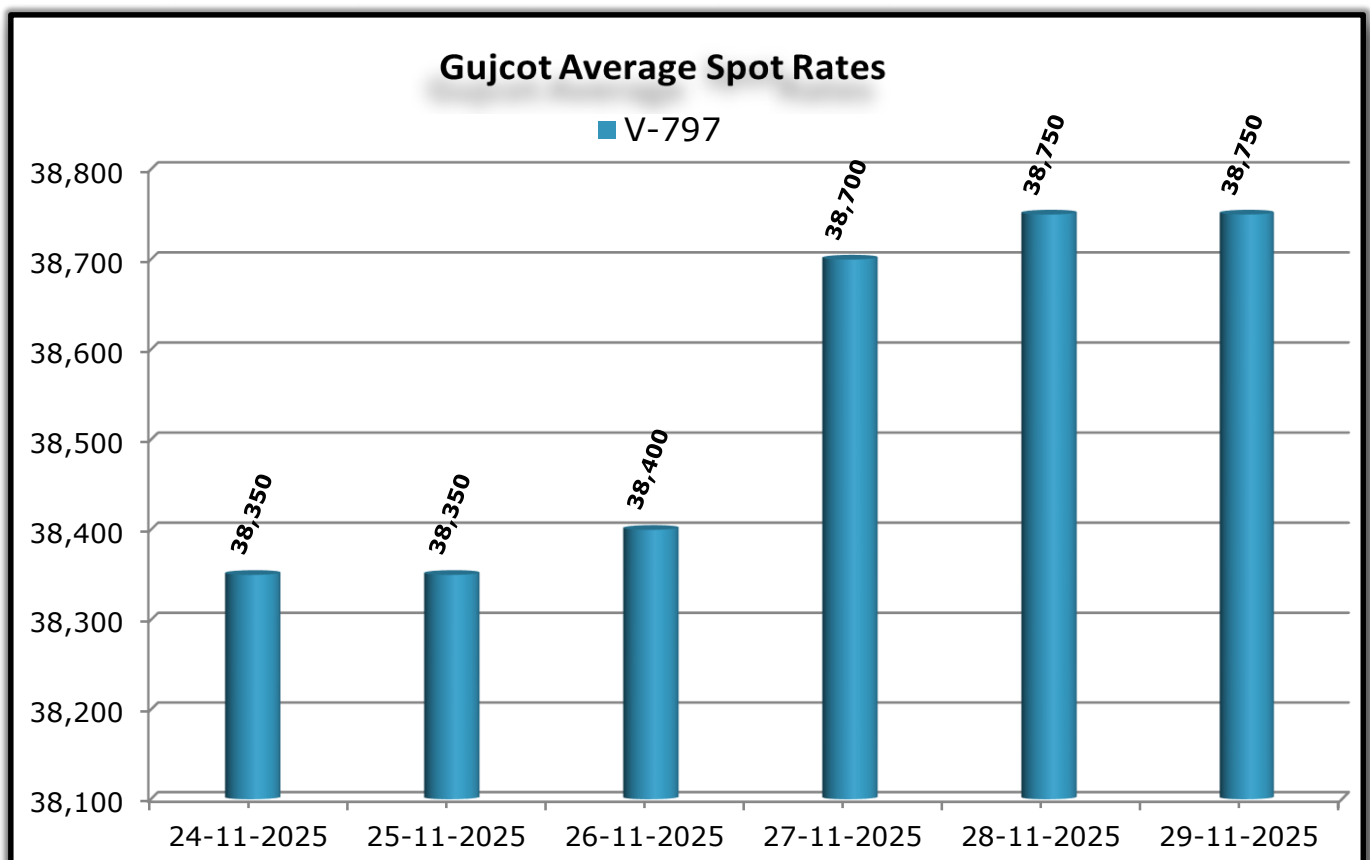
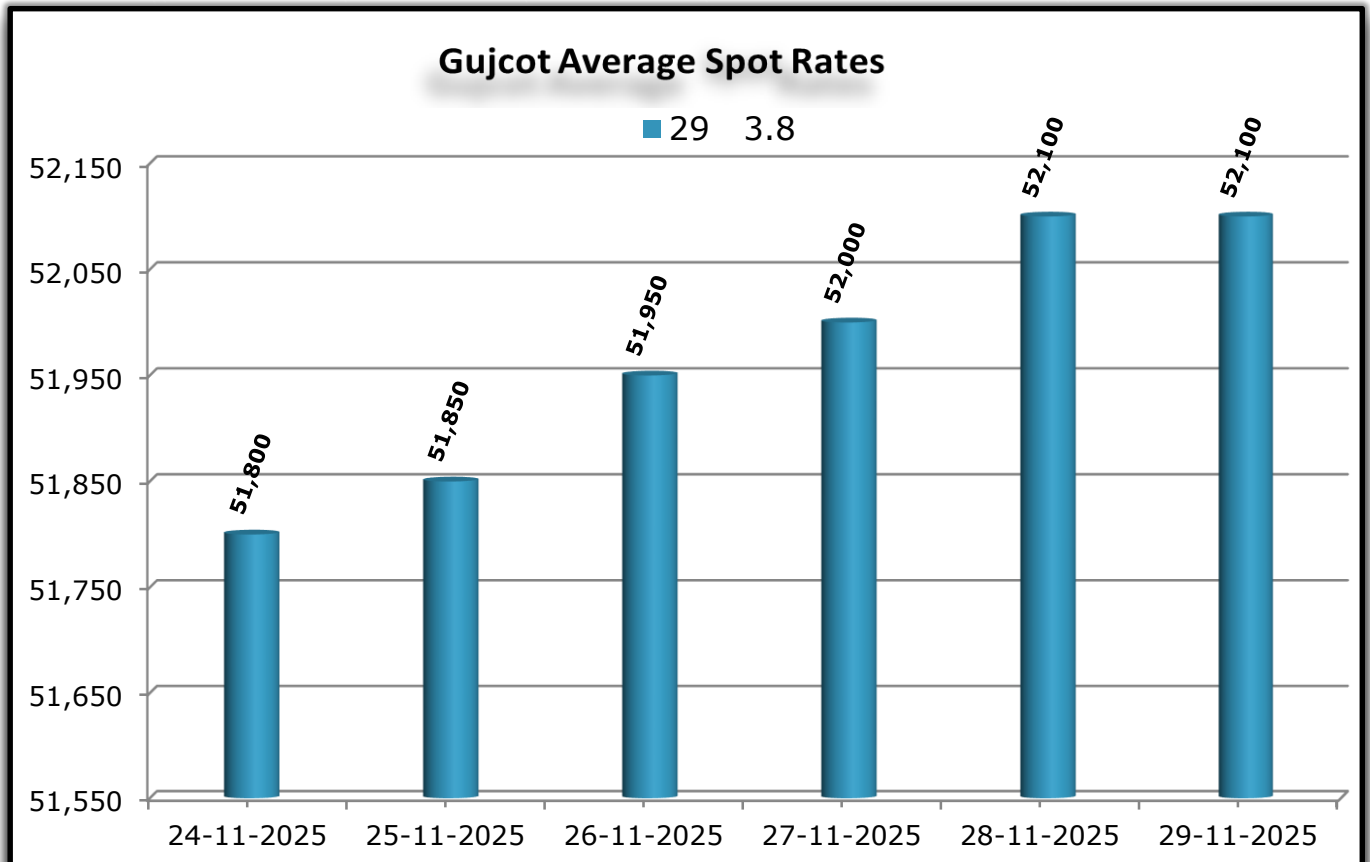
Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	51,800	52,100	51,967
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		38,350	38,750	38,550
MCX Spot Rate			24,810	24,950	24,893
USD Exchange Rate			89.21	89.46	89.32

Rate Of Last Week				
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
24-11-2025	51,800	38,350	24,810	89.21
25-11-2025	51,850	38,350	24,850	89.22
26-11-2025	51,950	38,400	24,900	89.27
27-11-2025	52,000	38,700	24,900	89.31
28-11-2025	52,100	38,750	24,950	89.46
29-11-2025	52,100	38,750	24,950	89.46



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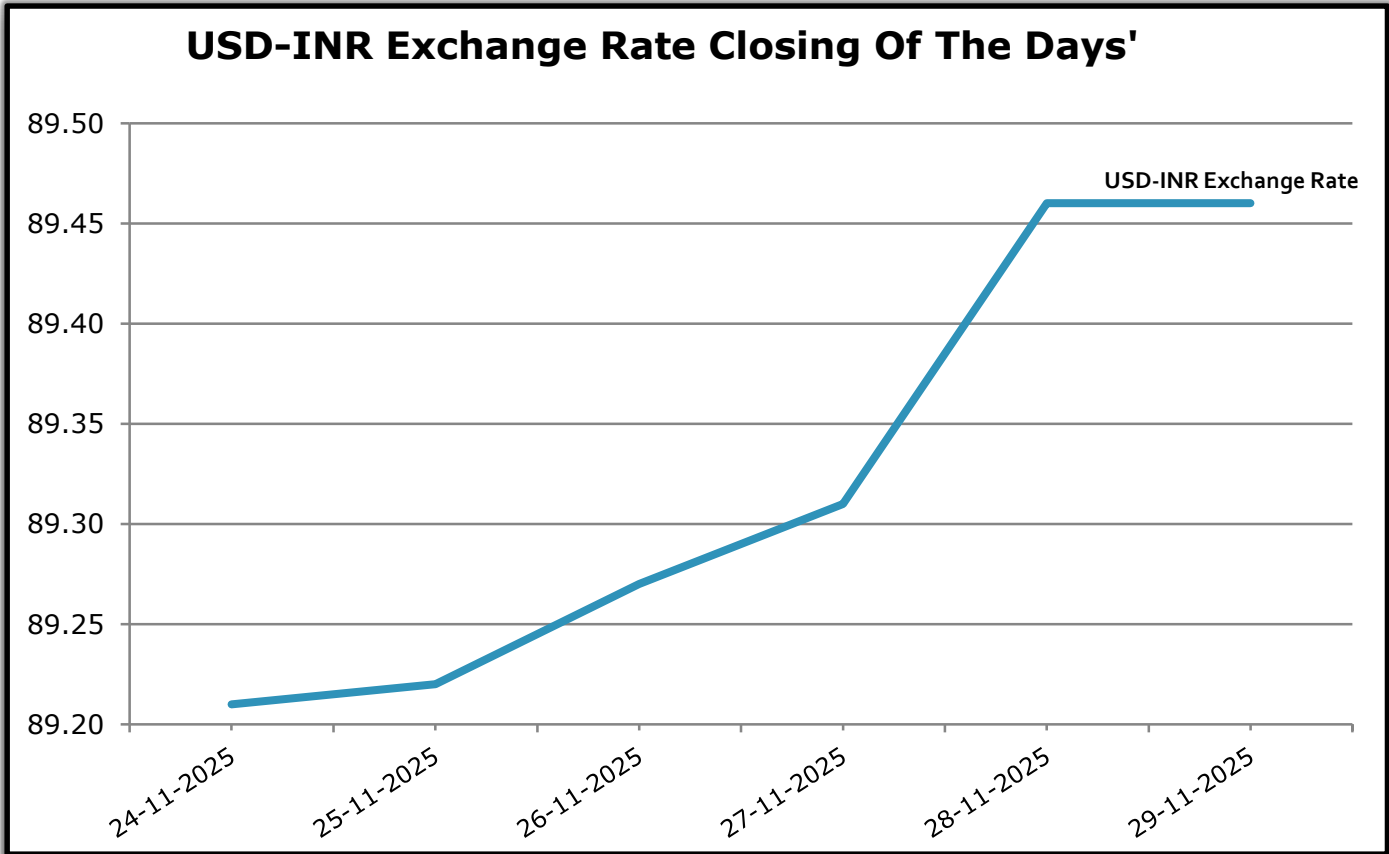
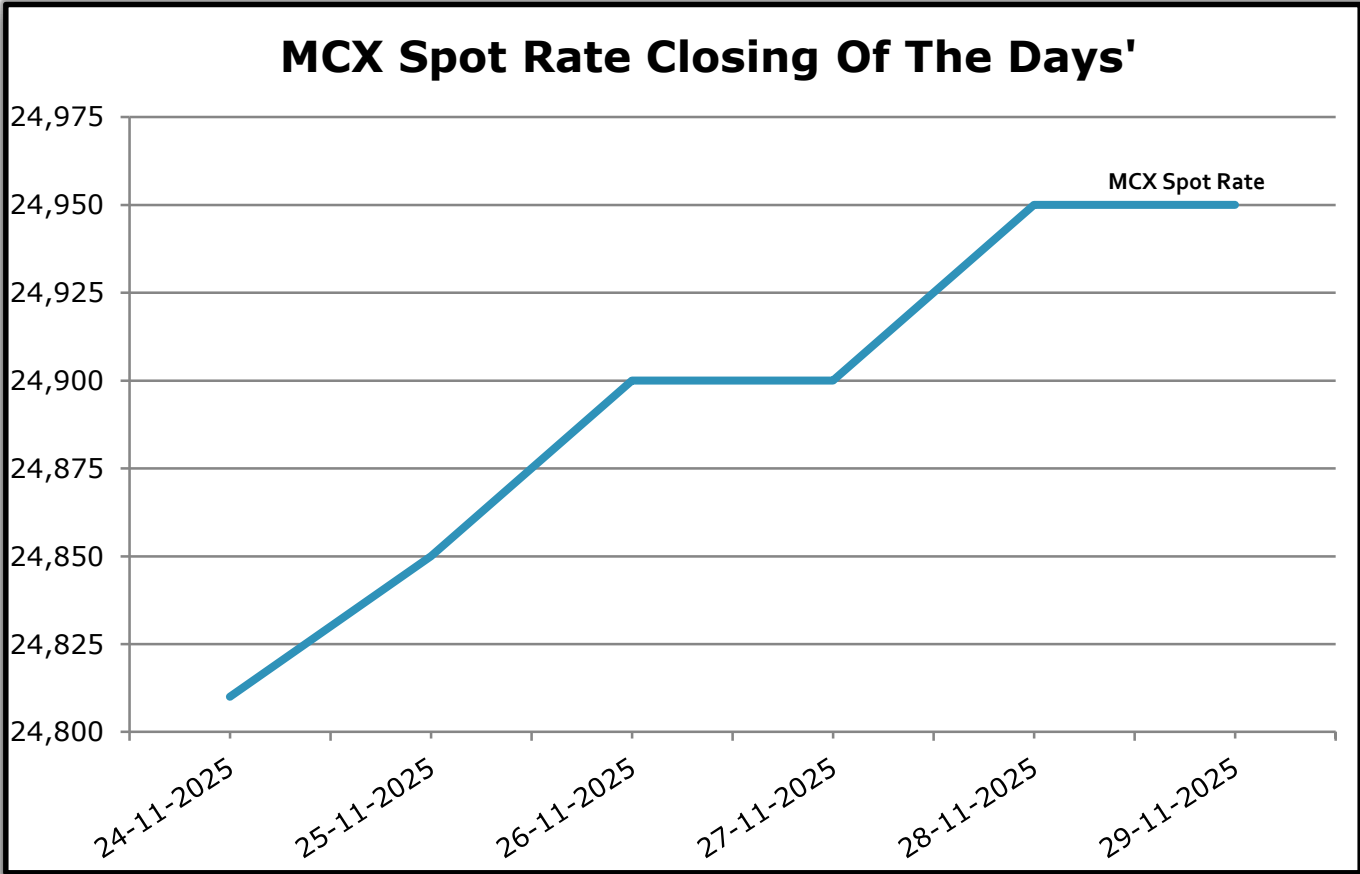
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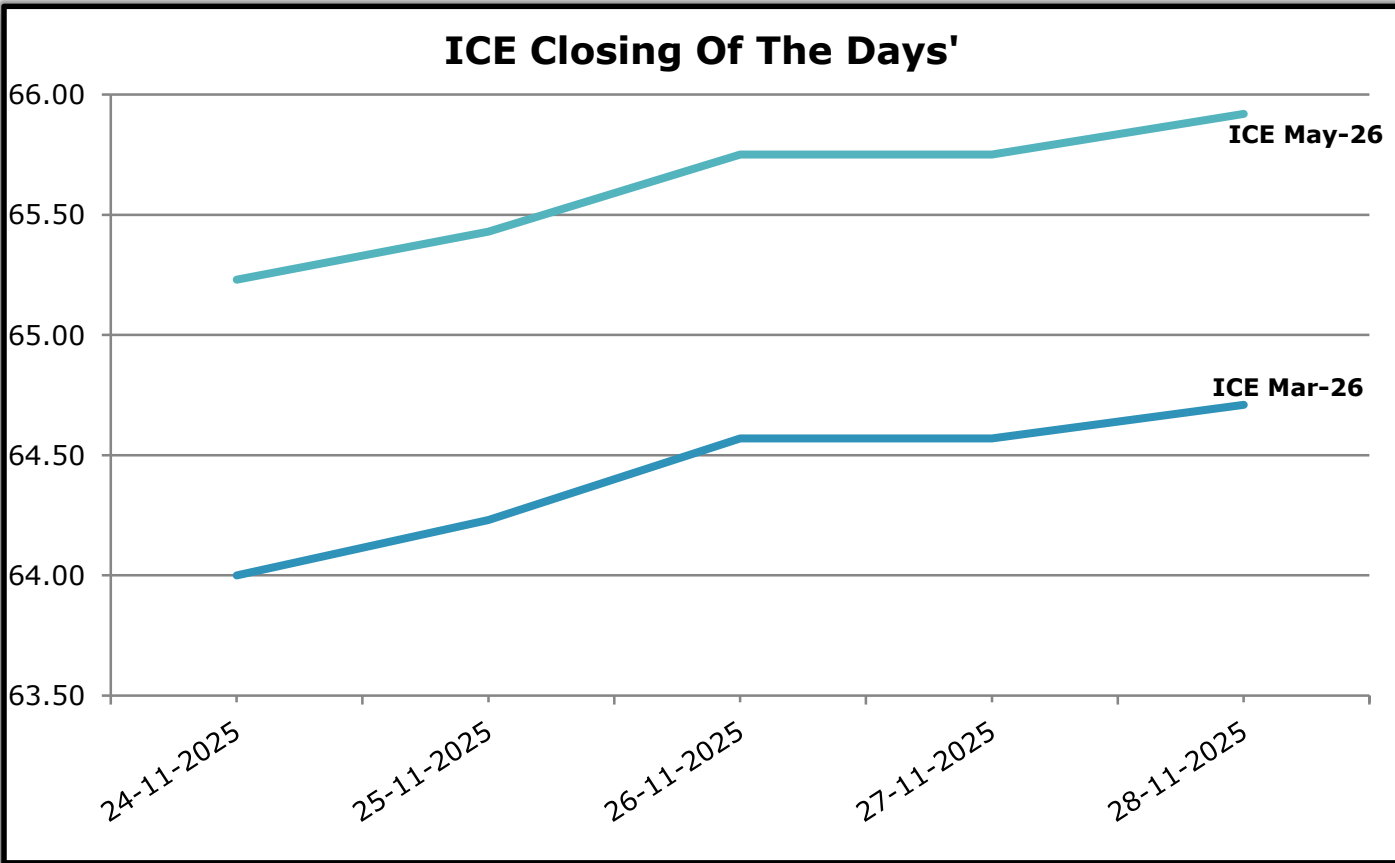
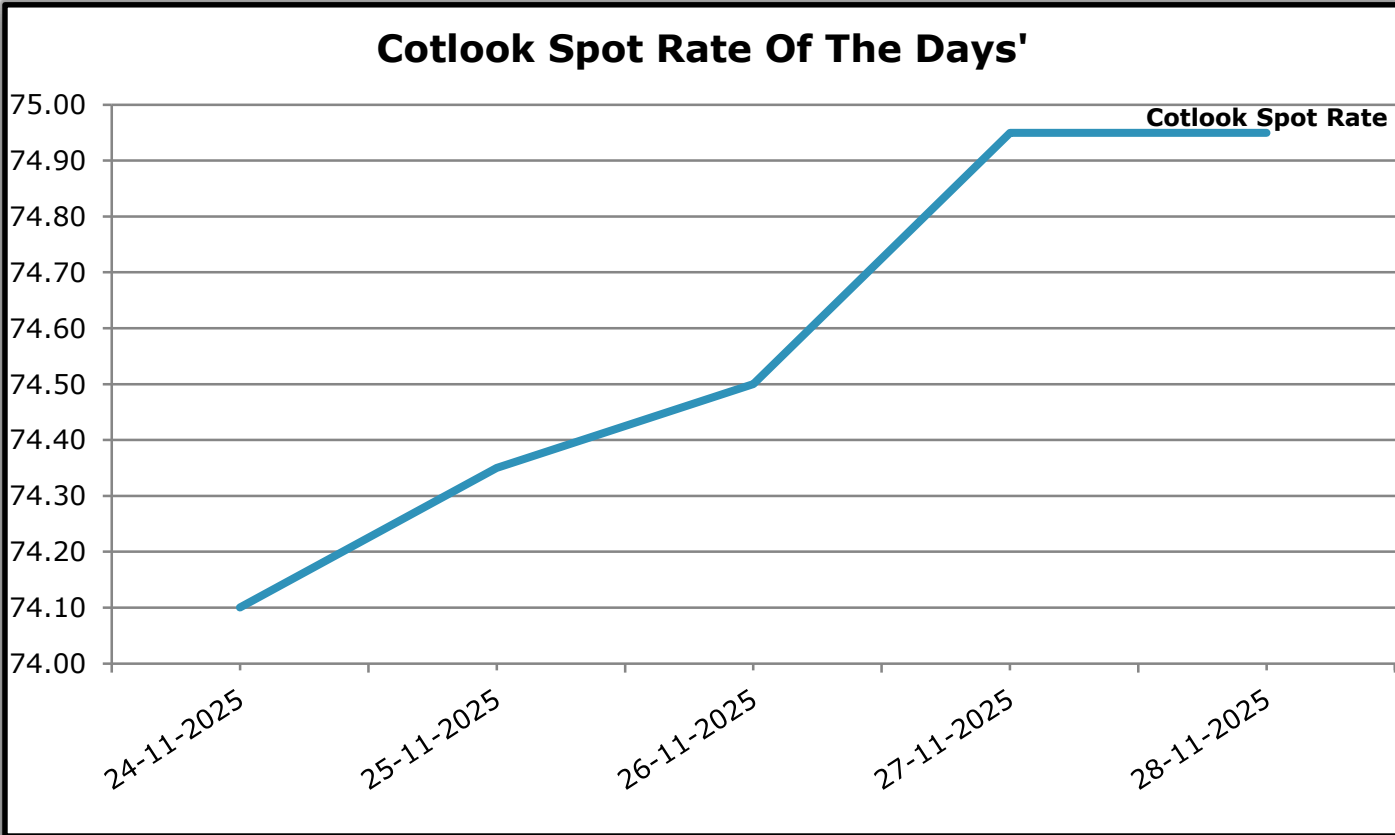




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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Mar-26	May-26
24-11-2025	74.10	64.00	65.23
25-11-2025	74.35	64.23	65.43
26-11-2025	74.50	64.57	65.75
27-11-2025	74.95	64.57	65.75
28-11-2025	74.95	64.71	65.92

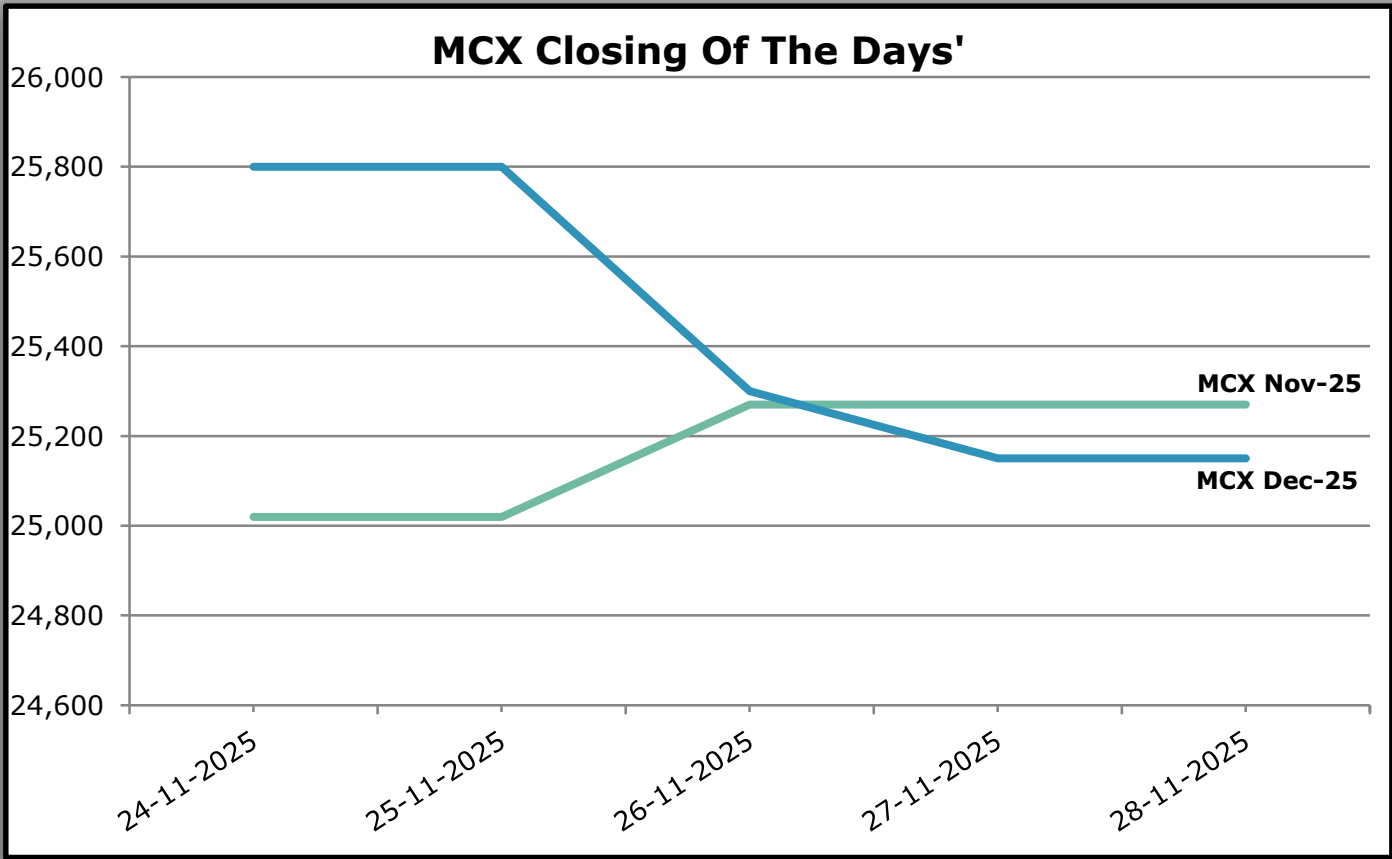
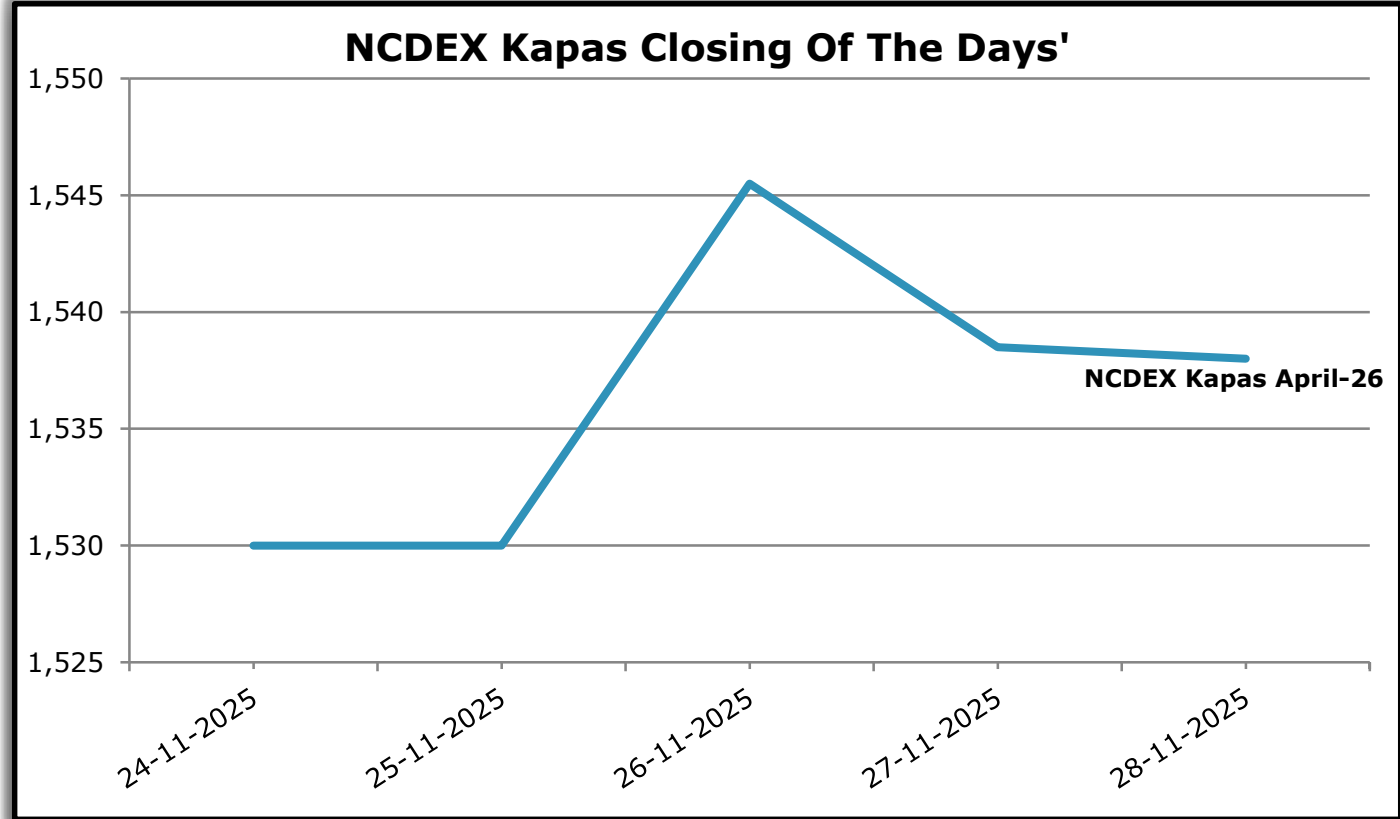




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Indian Indices			
Date	NCDEX Kapas	MCX	
	April-26	Nov-25	Dec-25
24-11-2025	1,530.00	25,020	25,800
25-11-2025	1,530.00	25,020	25,800
26-11-2025	1,545.50	25,270	25,300
27-11-2025	1,538.50	25,270	25,150
28-11-2025	1,538.00	25,270	25,150

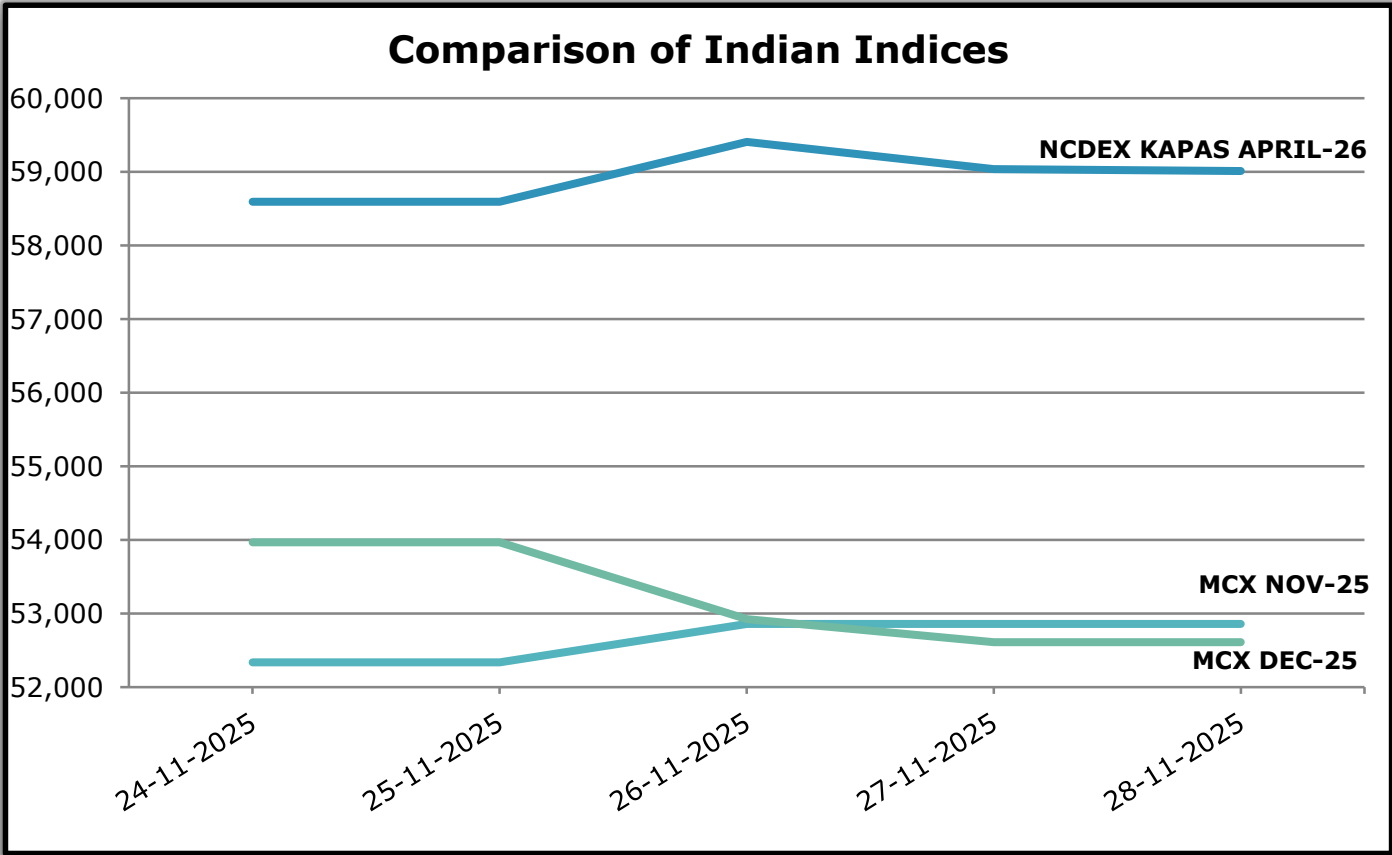




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Indian Indices in Candy Rate			
Date	NCDEX Kapas	MCX	
	April-26	Nov-25	Dec-25
24-11-2025	58,596	52,337	53,968
25-11-2025	58,596	52,337	53,968
26-11-2025	59,406	52,860	52,923
27-11-2025	59,040	52,860	52,609
28-11-2025	59,014	52,860	52,609
Remark :- For NCDEX Kapas we have taken seed rate 700/20 Kg to convert in Candy.			

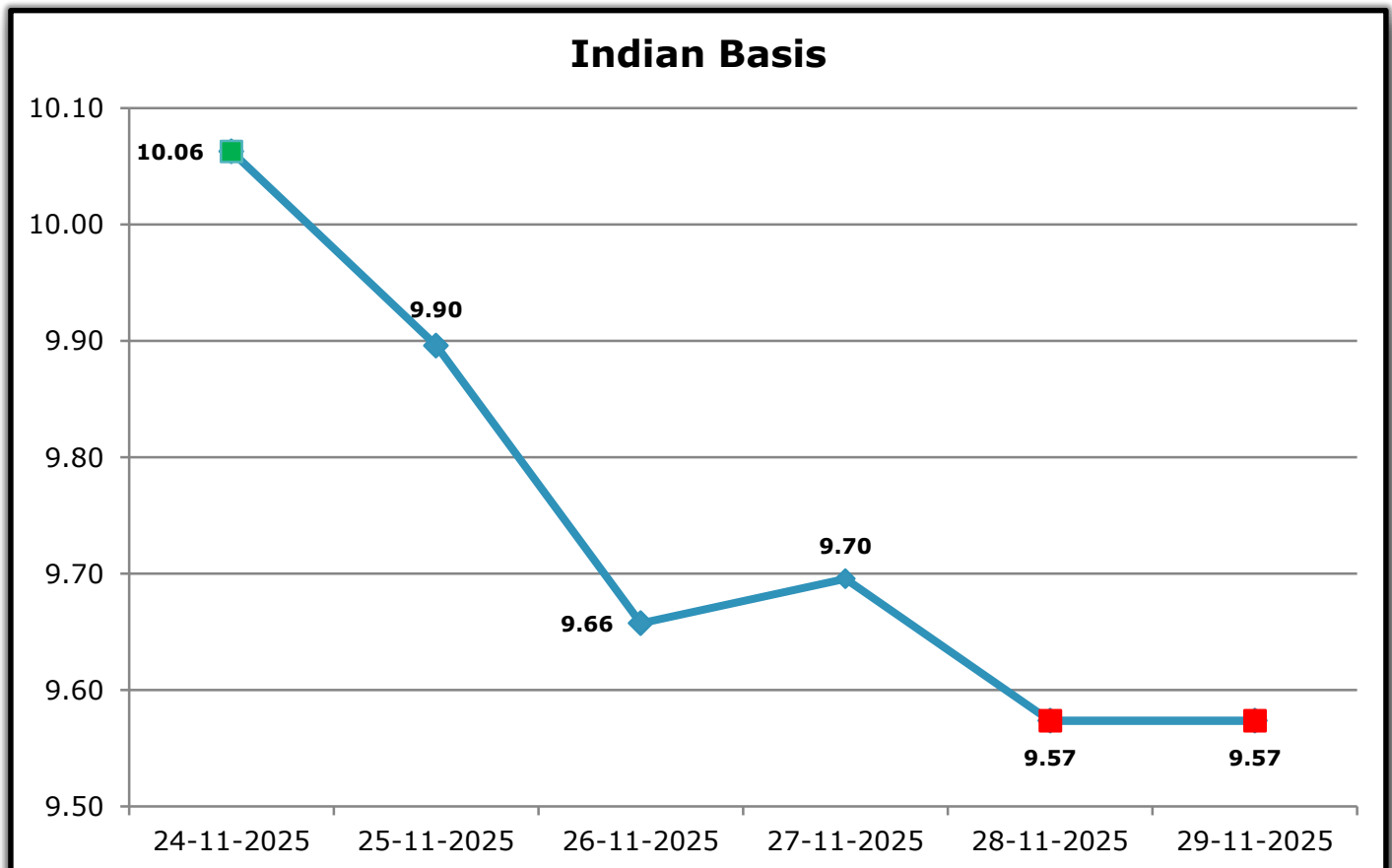




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE Mar	BASIS
24-11-2025	51,800	89.21	74.06	64.00	10.06
25-11-2025	51,850	89.22	74.13	64.23	9.90
26-11-2025	51,950	89.27	74.23	64.57	9.66
27-11-2025	52,000	89.31	74.27	64.57	9.70
28-11-2025	52,100	89.46	74.28	64.71	9.57
29-11-2025	52,100	89.46	74.28	64.71	9.57





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IN THE WEEK AHEAD

- The U.S. Weekly Export Reports will be released on **Monday, Dec 1 (for week ended 10/23 at 8:30 am EST)** and **Thursday, Dec 4 (for week ended 10/30 at 8:30 am EST)**, which will be closely watched for demand trends.
- The **Cotton On-Call Reports** are scheduled for **Monday, Dec 1 (week ended 11/14)** and **Tuesday, Dec 2 (week ended 11/21) at 3:30 pm EST**, while the **Commitment of Traders Reports** will be released on **Tuesday, Dec 2 (week ended 10/21)** and **Friday, Dec 5 (week ended 10/28) at 3:30 pm EST**.

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